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November 26, 2012

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PUBLIC SERVICE
COMMISSION

Mr. Jeff Derouen
Executive Director
Kentucky Public Service Commission
P.O. Box 615
211 Sower Boulevard
Frankfort, KY 40602

Dear Mr. Derouen:

Re: East Kentucky Power Cooperative, Inc. Financial Information

In accordance with the Public Service Commission Order in Case No. 2006-00472,
please find attached the following:

- Monthly accounting of expenses and revenues in a monthly format and a 12-month ended format
- Monthly budget information for calendar year 2012
- Calculation of TIER and DSC for the 12-month period ended October 31, 2012

If you have any questions, please contact me at (859) 745-9670.

Very truly yours,



Ann F. Wood
Director, Regulatory Services

Attachments



East Kentucky Power Cooperative
Budgeted Statement of Operations
2012

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Electric Energy Revenues													
Power Sales-Member Coops - Basic Rate	\$80,280,086	\$71,567,133	\$65,556,911	\$65,656,719	\$54,150,506	\$60,377,618	\$57,131,667	\$66,058,253	\$66,156,302	\$53,609,669	\$53,415,138	\$17,268,048	\$769,557,251
Power Sales-Member Coops - Fuel Cost Charge	1,290,946	1,836,546	(313,663)	(609,713)	(668,282)	(444,284)	488,113	1,022,782	1,663,680	17,956	1,708,271	10,860,472	117,237,545
Power Sales-Member Coops - Fuel Cost Charge - Fuel	8,531,561	8,856,977	8,597,568	8,598,026	9,017,447	9,454,286	9,454,286	10,427,292	10,511,609	10,495,520	10,812,642	10,860,472	125,981,409
Power Sales-Member Coops - Steam	1,664,637	1,420,421	1,070,618	954,529	911,747	951,523	978,129	1,000,752	1,008,529	1,084,609	967,604	1,066,647	12,981,409
Power Sales - Other System	1,002,698	1,215,240	1,190,566	1,190,566	1,178,129	1,178,129	1,873,017	1,755,449	61,124	61,124	175,043	2,130,550	2,130,550
Power Sales - Other System	205,103	136,004	136,004	160,614	159,289	207,316	210,935	209,634	212,551	175,043	189,724	189,724	2,278,055
Other Operating Revenue - Income	180,642	180,642	180,642	180,642	180,642	180,642	180,642	180,642	180,642	180,642	180,642	180,642	1,806,642
Total Operating Revenue & Patronage Capital	\$93,264,971	\$84,384,972	\$76,726,923	\$76,230,455	\$65,121,433	\$71,581,829	\$67,281,991	\$80,748,241	\$80,748,241	\$68,987,440	\$67,204,677	\$91,465,817	\$923,311,268
Operation Expenses													
Production Costs Excludes Fuel	\$5,644,920	\$5,273,024	\$5,400,725	\$5,210,248	\$5,170,420	\$5,480,215	\$5,351,589	\$5,215,540	\$5,762,444	\$6,050,258	\$5,881,095	\$7,483,513	\$10,298,691
Fuel	38,328,380	34,665,660	32,644,862	27,184,324	27,873,822	31,009,726	36,081,663	35,081,663	28,005,209	27,624,623	31,443,008	35,722,438	382,286,446
Other Power Supply	7,352,621	6,624,000	3,464,000	3,379,356	3,044,878	3,080,034	3,424,979	2,868,495	4,602,982	3,557,956	4,202,987	6,666,192	42,662,680
Transmission	3,864,882	3,541,068	3,541,068	3,246,480	3,288,245	3,100,000	3,424,979	3,456,770	3,456,770	3,781,357	3,553,678	3,117,903	1,519,633
Distribution	114,975	114,995	128,625	111,288	151,171	144,430	126,328	127,544	0	126,328	127,544	0	0
Customer Accounts	0	382,461	0	0	382,678	388,152	371,844	374,096	387,715	387,715	377,241	386,221	4,888,012
Administration and General	7,242	3,873	3,873	4,053	3,908	3,770	3,770	3,788	4,183	3,935	3,992	4,147	33,920,334
Depreciation/Amortization	3,859,055	3,274,954	3,274,954	2,857,817	3,483,922	2,979,270	4,221,011	2,841,056	1,702,822	1,774,843	2,028,256	1,779,128	58,688
Other Operating Expenses	\$59,658,941	\$53,598,400	\$49,742,382	\$42,715,386	\$43,408,983	\$46,862,923	\$53,797,796	\$52,005,499	\$44,053,502	\$43,296,254	\$47,613,067	\$56,330,706	\$592,437,385
Total Operation Expenses	\$65,273,376	\$53,951,805	\$45,222,989	\$42,984,142	\$46,433,494	\$53,279,479	\$4,149,139	\$4,065,261	\$5,909,997	\$7,697,136	\$6,311,238	\$4,973,704	\$63,266,360
Production	52,575,376	53,951,805	54,522,989	57,284,142	56,433,494	55,329,479	54,149,139	54,065,261	55,909,997	57,697,136	56,311,238	54,973,704	563,266,360
Transmission Expense	377,977	418,476	428,726	419,091	466,591	475,516	491,151	491,151	495,151	502,113	491,801	512,078	5,605,033
Distribution Expense	72,220	90,983	93,733	93,733	93,733	97,883	90,613	90,613	90,738	97,488	90,075	112,078	1,055,118
Other Operating Expenses	197,400	148,436	122,428	111,359	121,486	111,435	176,955	126,705	97,605	126,419	126,419	114,733	1,165,401
Total Maintenance Expenses	\$3,277,973	\$4,609,700	\$5,167,484	\$7,580,297	\$7,117,403	\$5,129,284	\$4,922,658	\$4,773,730	\$6,593,691	\$8,423,153	\$6,984,357	\$5,735,504	\$71,581,912
Fixed Costs													
Depreciation/Amortization	\$6,283,378	\$6,258,453	\$6,282,321	\$6,300,619	\$6,334,895	\$6,380,360	\$7,635,472	\$7,639,603	\$7,644,070	\$7,661,593	\$7,679,931	\$7,810,194	\$89,877,650
Taxes	0	0	0	0	0	0	0	0	0	0	0	0	129,220,286
Interest on Long-Term Debt	10,566,889	10,563,130	10,572,263	10,762,439	10,765,472	10,762,049	10,813,802	10,813,287	10,809,882	10,937,541	10,925,728	10,928,060	286,000
Interest During Construction	22,167	22,167	22,167	22,167	22,167	22,167	22,167	22,167	22,167	22,167	22,167	22,167	79,260
Other Interest Expenses	6,605	6,605	6,605	6,605	6,605	6,605	6,605	6,605	6,605	6,605	6,605	6,605	1,075,704
Cost of Construction	49,975	46,608	138,693	6,605	45,488	173,638	47,534	43,357	189,507	47,534	43,357	218,342	\$214,519,910
Total Fixed Costs	\$16,889,914	\$16,889,913	\$17,022,889	\$17,148,201	\$17,174,628	\$17,344,664	\$18,525,580	\$18,525,018	\$18,647,350	\$18,672,839	\$18,672,839	\$18,985,376	\$214,519,910
Total Cost of Electric Service	\$79,773,328	\$75,014,003	\$71,432,675	\$67,469,944	\$67,701,020	\$70,337,081	\$77,246,234	\$75,350,244	\$69,284,673	\$70,392,248	\$73,475,111	\$81,051,986	\$878,539,207
Operating Margins	\$13,490,143	\$9,910,509	\$5,293,248	(\$3,219,299)	(\$2,579,527)	\$1,244,748	\$4,045,757	\$5,395,997	\$692,767	(\$3,645,679)	\$3,729,566	\$10,413,831	\$44,772,061
Non-Operating Items													
Interest Income	\$98,999	\$95,694	\$98,937	\$97,681	\$98,674	\$97,518	\$89,136	\$89,054	\$87,897	\$80,866	\$79,710	\$80,711	\$1,094,777
Other Income, used for Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
Advances - Operating Income	(6,303)	(7,449)	(6,459)	(9,093)	(6,949)	(6,423)	(6,321)	(6,805)	(6,520)	(6,305)	(6,813)	(6,304)	(81,715)
Other Capital Credits/Patronage Dividends	6,250	6,250	\$98,628	6,250	6,250	\$97,345	\$89,065	\$188,499	\$97,828	\$80,611	\$79,147	\$80,657	\$1,188,062
Net Patronage Capital & Margins(Deficits)	\$13,589,089	\$10,005,004	\$5,391,676	(\$3,124,431)	(\$2,481,532)	\$1,342,093	\$4,134,622	\$5,584,486	\$780,393	(\$3,564,869)	\$3,808,713	\$10,484,488	\$45,586,133